



STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

December 19, 2001

Florida's Future...
**Right Here.
Right Now.**

Jeb Bush
Governor

Kim Binkley-Seyer
Secretary

Division of Certified Public
Accounting

Board of Accountancy

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Mr. Jeffrey M. Tuscan
PO Box 338
Alva FL 33920

Dear Mr. Tuscan:

At a meeting on December 17, 2001, the Board of Accountancy considered your request for an opinion and determined that Chapter 473, F.S. and 61h1, F.A.C., do not prohibit a CPA from providing tax return preparation, review and signature; advice and review of financial statements to a non-CPA firm. However, the CPA must conform with all applicable standards including the Standards for Tax Practice, Standards for Assembled Financial statements and other state laws.

Please keep in mind that the Board does not opine on IRS Regulations, AICPA standards, or other state laws.

Please keep in mind that this opinion is based solely on the facts set forth in your letter and is not intended to be an opinion of general applicability. Furthermore, we have not conducted an independent factual investigation to determine whether other relevant facts do or may exist. We have not determined whether any aspects of these transactions run afoul of any law or rule other than those specifically mentioned herein.

Sincerely,

DIVISION OF CERTIFIED PUBLIC ACCOUNTING

BY: _____

Martha P. Willis
Division Director

MPW/jc