



STATE OF FLORIDA
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

July 23, 2001



Mr. Paul C. Brodersen
2717 Maitland Crossing Way
Apt 4208
Orlando FL 32810

Jeb Bush
Governor

Kim Binkley-Seyer
Secretary

Dear Mr. Brodersen:

Division of Certified Public
Accounting

Board of Accountancy

240 Northwest 76th Drive
Suite A

Gainesville, Florida

32607-6635

VOICE

352.333.2500

FAX

352.333.2508

EMAIL

Aboard@mail.dbpr.state.fl.us

INTERNET

www.MyFlorida.com

At a meeting on July 18, 2001, the Board of Accountancy considered your request for an opinion relating to 473.302(7) Practice of or practicing public accounting.

The Board requested that I advise you that 473.302(7) looks to the activities you perform for the public in your activities for the bank. If those services fall within the context of 473.302(7) then it would be the practice of public accounting and you would have to comply with the provisions of 473, F.S., and 61H, F.A.C. whether or not you used the CPA designation.

However, if you have an active license you can use the CPA designation. Furthermore, you would not have to use the “* regulated by the State of Florida” since you state that you do not hold any other certificates.

Please keep in mind that this opinion is based solely on the facts set forth in your letter and is not intended to be an opinion of general applicability. Furthermore, we have not conducted an independent factual investigation to determine whether other relevant facts do or may exist. We have not determined whether any aspects of these transactions run afoul of any law or rule other than those specifically mentioned herein.

Sincerely,

DIVISION OF CERTIFIED PUBLIC ACCOUNTING

BY: _____

Martha P. Willis
Division Director

MPW/jc