



# DEPARTMENT OF BUSINESS & PROFESSIONAL REGULATION

Jeb Bush, Governor

Cynthia Henderson, Secretary

April 6, 2000

Mr. Richard J. How  
600 Fifth Avenue South, Ste 212  
Naples FL 34102

Dear Mr. How:

At a meeting on September 10, 1999, the Board of Accountancy considered your request for an opinion relating to 61H1-26.001.

The Board agreed with your conclusion that the letterhead submitted would comply with the rules provided you have other licensed professional staff employees to represent the "& Company" as required by 61H1-26.001(1)(c).

The firm may have non-CPA shareholders provided they are natural persons materially participating in the business provided their percentage of ownership combined equals no more than 33 1/3%.

Please keep in mind that this opinion is based solely on the facts set forth in your letter and is not intended to be an opinion of general applicability. Furthermore, we have not conducted an independent factual investigation to determine whether other relevant facts do or may exist. We have not determined whether any aspects of these transactions run afoul of any law or rule other than those specifically mentioned herein.

Sincerely,

DIVISION OF CERTIFIED PUBLIC ACCOUNTING

BY: \_\_\_\_\_

Martha P. Willis  
Division Director

MPW/jc