

# Garrett, Wood & CO., P.A.

October 1, 2001

Florida Board of Accountancy  
Department of Professional Regulation  
240 NW 76<sup>th</sup> Drive, Suite A  
Gainesville, Florida 32607

Re: Request for Opinion from Board of Accounting

Dear Sir,

Persistent to the procedures for requesting an opinion from the Board of Accounting, please consider the following information.

Hypothetical Situation:

An Audit was performed on a Florida corporation. This corporation paid 40% of its bill and has not paid the balance. All request for final has been ignored.

Issues:

By turning the unpaid invoice over to a collection agency or attorney for collection, does this violate Section 61h1-23.0001 on confidential client information.

Conclusion drawn:

I believe that the collection of an unpaid invoice is not covered by the accountant-client privilege. By turning over the invoice for collection you are not disclosing any financial data that you acquired during your engagement period.

I would appreciate greatly that you fax or send me a written copy of this opinion as soon as it is available. If I must comply with additional information, please feel free to contact me at 904-398-8664 during your earliest convenience.

Sincerely,

Michael L. Wood