

Julie I Brown, Secretary

Ron DeSantis, Governor

Board of Accountancy  
Budget Task Force  
Minutes

Thursday, July 22, 2021

Meeting was called to order at 10:35 a.m. by Chair, Brent Sparkman. The roll was called by Roger Scarborough, Executive Director.

Budget Task Force Committee Members

Brent Sparkman, Chair	Present
Shireen Sackreiter	Present
Jason Lafser	Present
Michelle Maingot	Excused Absence

Others Present:

Roger Scarborough, Executive Director; CPA Division, DBPR  
Angela Francis, Sr. Management Supervisor; CPA Division, DBPR  
Eric Thiele, Finance and Accounting; DBPR  
Rachelle Munson, Office of the Attorney General  
Jennifer Green, Liberty Partners

Director Scarborough pointed out an asterisk and notes on the bottom of the Operating Account and Clay Ford Scholarship statements.

The asterisk and note were to explain a correction made to the printed reports:

- reducing the operating account expenses by \$102,000 for scholarship disbursements
- increasing the scholarship expense line by \$102,000 on the Education Minority Assistance Program statement

The meeting was turned over to Eric Thiel by Chair Sparkman.

1. Discussed 3rd Quarter Financial Reports pages 2-8

Mr. Thiele explained the details of the financial report and the details of each category for each account.

- a. Operating Account ( Revenues, Expenses & Transfers)
- b. Unlicensed Activity Account (Revenues, Expenses & Transfers)
- c. Education Minority Assistance Program Operating Account (Revenues, Expenses, & Transfers)

Director Scarborough explained the revenue difference from year to year as due to firm renewals in odd calendar year ends –which are reflected in even fiscal year ends.

Mr. Thiele pointed out that most of the expense lines involved allocations. The bulk of the controllable direct costs for the division are included in the expense line titled Division Administrative Office.

Mr. Thiele explained all expenses in the Operating account were on track for the 3<sup>rd</sup> Quarter and basically stayed the same.

Chair Sparkman requested that the Director provide a brief synopsis of the Budget Task Force Committee during the August 5, 2021, Board Meeting.

Mr. Thiel discussed fee holidays. Determination for a fee waiver in the operating account is a board decision with data provided by the DBPR's Finance and Accounting staff. In CPAs case, fee waivers cannot be more than 2 consecutive renewal cycles. The CPA Division won't consider another until FYE 2023. The fee holiday for the unlicensed activity fund is a mathematical test outlined in legislation. Chair Sparkman indicated that fee holidays would be good information for the full Board to have knowledge of.

Lastly, Mr. Thiele discussed the Education Minority Scholarship Committee. Mr. Thiel indicated the Board has enough funds to provide the full \$200,000 during the next Fiscal Year. Director Scarborough indicated that scholarship requests had been low in 2020-21, but we are hopeful requests will increase and the full amount will be distributed this year.

Raising the scholarship amount due to increased cost of education was discussed.

Director Scarborough explained the scholarship is awarded twice a year, and the cap is \$6,000 per semester. Director Scarborough indicated that he would be following up with the Minority Scholarship Committee to see if there if there was support to increase the cap.

Director Scarborough shared some of the committee's efforts to distribute the \$200,000 scholarship funds provided each fiscal year.

**2.** Discussed Five Year Projections 2<sup>nd</sup> Quarter page 9-11

Mr. Thiele stated there is no new information at this time.

**3.** New Business

No new business at this time.

**4.** Adjourned

Meeting adjourned by Chair, Brent Sparkman at 11:02 a.m.

  
Committee Chair/ Date 8-6-21