

Julie I. Brown, Secretary

Ron DeSantis, Governor

November 29, 2021  
Board of Accountancy  
Peer Review Oversight Committee (PROC)

Conference Call  
Call-in Number: 888-585-9008  
Passcode: 683213166#

Notice

Monday November 29, 2021

The meeting was called to order at 1:03 p.m. by Mr. Cox, Chair. Roll call of Attendees was called by Roger Scarborough, Director and reflected the following persons present:

Committee Members

L. Thomas Cox (Chair)	Present
Richard Cristini	Present
David Logan	Present

Staff

Roger Scarborough	Present
Amber Bowman	Present
Angela Francis	Present

Board Liaison

William "Bill" Blend	Present
----------------------	---------

Others present were Rachelle Munson, Senior Assistant Attorney General and Board Counsel; Justin Thames, FICPA representative; and Paul Brown, CPA, FICPA representative.

**1. Discuss Duties and Responsibilities**

The Committee discussed their duties and responsibilities to the Board. The Committee members agreed that their duties and responsibilities were clear and understandable.

**2. Discuss and Review the Required Annual Written Report to the Board of Accountancy**

The Committee discussed the draft of their Annual Report to the Board. Mr. Cox made suggestions on changes to be made to the report. Mrs. Bowman indicated that the changes would be made and sent back to Mr. Cox for review.

Mr. Cox opened the floor for any questions or comments on the report.

Director Scarborough pointed out the downward trend in firms enrolled in the Peer Review program.

Mr. Brown spoke to the Committee about possible causes in the downward trend of peer review enrollees. He shared the following three observations:

- 1) The average age of CPAs continues to increase with more CPA's retiring and leaving the profession.

**Julie I. Brown**, Secretary

**Ron DeSantis**, Governor

- 2) Mid-size firms that historically provided auditing services are merging into larger firms. These larger firms typically do work for public traded companies. This type work requires them to participate in the AICPA's peer review program rather than at the FICPA's administering entity level.
- 3) As the requirements for audit work become more rigorous and technical, firms who do little of this type work simply stop providing audit and attestation services.

Mr. Logan pointed out that the AICPA's report to the FICPA made reference to a "CPA on Staff" and asked the FICPA representatives for clarification. Discussion ensued.

### 3. Other Business

Mr. Cox opened the floor for any other business.

Mr. Blend asked for additional clarification on the Committee's duties. Discussion ensued.

Mr. Blend also provided general comments on the current enrollment of firms in the Peer Review Program.

Director Scarborough discussed the Division's current practices.

Mr. Thames spoke to when the Peer Review legislation was passed. Discussion ensued.

Mrs. Bowman asked for clarification regarding meeting scheduling. It was decided by the Committee that a meeting would be scheduled after a six month period and prior to issuance of the next annual report.

Mr. Cristini also touched on the downward trend in firms enrolled in the Peer Review program and the possibility that some firms just fail or refuse to enroll. Discussion ensued.

Mr. Scarborough advised the Committee that Board staff would draft an email that reiterates the Peer Review Program requirements, to be distributed by the CPA Division to all Florida CPA firms. Discussion ensued and the Committee agreed to have Board staff draft an educational email.

### 4. Adjourn

The meeting was adjourned at 1:33 p.m.

  
L. Thomas Cox, Chair

11-29-21  
Date