



## Fax Cover Sheet

Date

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To:

Name

AMBER BOWMAN

Company

Telephone

Fax

From: TOM COX

Name

Company

Telephone 850-528-5690

Comments:

Copy of minutes 5-26-22 meeting -  
Please let me know when you receive this -

A handwritten signature in black ink, appearing to be "JCW".

Melanie S. Griffin, Secretary

Ron DeSantis, Governor

May 26, 2022

Board of Accountancy  
Peer Review Oversight Committee (PROC)

Conference Call  
Call-in Number: 888-585-9008  
Passcode: 683213166#

Notice

Thursday May 26, 2022

The meeting was called to order at 1:05 p.m. by Mr. Cox, Chair. Roll call of Attendees was called by Amber Bowman, Investigation Specialist II and reflected the following persons present:

Committee Members

L. Thomas Cox (Chair)	Present
Richard Cristini	Present
David Logan	Present

Staff

Roger Scarborough	Present
Amber Bowman	Present
Angela Francis	Present

Board Liaison

William "Bill" Blend	Present
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Others present were Rachelle Munson, Senior Assistant Attorney General and Board Counsel; Paul Brown, CPA, FICPA representative; and Jennifer Greene, FICPA Representative.

1. Discuss Duties and Responsibilities

The Committee discussed their duties and responsibilities to the Board. The Committee members agreed that their duties and responsibilities were clear and understandable.

2. Discuss and Review

- a. 2021 List of Dropped Firms from FICPA Peer Review Program
- b. 2021 List of Terminated Firms from FICPA Peer Review Program
- c. AICPA Email – February 16, 2022
  - i. List of Firms Dropped
  - ii. List of Firms Terminated
- d. AICPA Email – April 14, 2022
  - i. List of Firms Dropped
  - ii. List of Firms Terminated

**Melanie S. Griffin**, Secretary

**Ron DeSantis**, Governor

Mr. Cox opened the meeting and began by noting the number of firms dropped and/or terminated from both the AICPA and FICPA Peer Review Program.

Mr. Cox asked Mr. Brown if the numbers were consistent with previous years, and Mr. Brown noted that there was an increase due mostly to firm mergers and acquisitions, as well as firms moving away from A&A.

### 3. Other Business

Mr. Cox requested if there were any specific items the Board wished the committee to address.

Mr. Blend noted that there was nothing specific from the Board at this time, however, he expressed his general concerns about a previously held presentation at the University of Central Florida (UCF) in which he determined that a number of non-public accounting professionals were not cognizant of the fact that only CPAs can issue audit opinions.

Mr. Blend indicated that further monitoring may be needed going forward in order to prevent the degradation of services and maintain compliance with Peer Review requirements.

Mr. Cox thanked Mr. Brown for keeping the committee updated on Peer Review matters and offering his expertise.

Mr. Scarborough asked the committee if it would be helpful to send correspondence to firms who have been dropped and/or terminated reminding them of the Peer Review requirements, and asked if the FICPA currently sends reminder correspondence.

Mr. Brown explained the difference between dropped and terminated firms and indicated that the FICPA does not currently send those types of correspondence.

Ms. Greene stated that from a legislative standpoint, the correspondence may be better coming from the licensing agency but, that further discussion and collaboration with the FICPA may be needed.

The committee indicated their support for a reminder correspondence in order to reiterate the Peer Review Program requirements.

Mr. Scarborough requested that the FICPA draft a general correspondence to Florida firms reminding them of the Peer Review requirements.

### 4. Adjourn

The meeting was adjourned at 1:24 p.m.

  
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L. Thomas Cox, Chair

  
\_\_\_\_\_  
Date