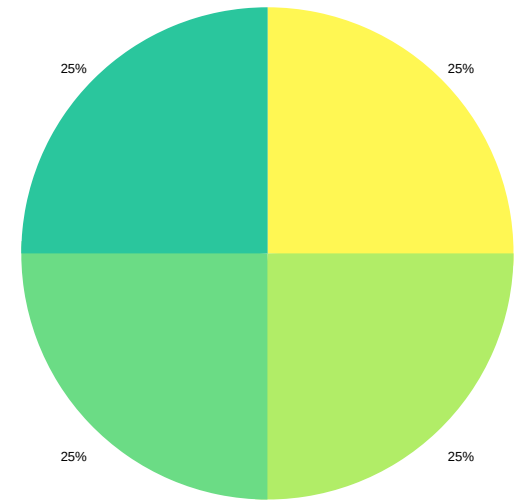
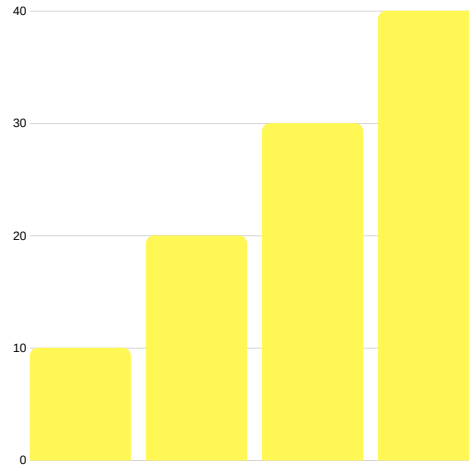


# BUDGET: DID YOU KNOW?



That the association is required to propose a budget with fully funded reserves for capital expenditures and deferred maintenance? This includes reserves for painting, paving, roofing and any deferred maintenance or replacement cost that exceeds \$10,000.



That it is the board of director's decision on whether to allow the unit owners to vote on reserve funding and that the unit owners have to vote to waive reserve funding or to reduce the funding amount?



That reserve funds must be funded in the same frequency as assessments are collected from the unit owners?



That reserve funds must be fully funded in accordance with the adopted budget if not properly reduced by a vote of the unit owners approving reduced funding?