BOARD OF ACCOUNTANCY 2016-2017 Annual Regulatory Plan

Pursuant to Section 120.74(1), Florida Statutes:

(a) Chapter 2016-116, Laws of Florida, effective July 1, 2016, was enacted during the previous 12 months which created or modified the duties or authority of the Board, and included amendments to the following law:

Section 120.695, F.S. Notice of noncompliance; designation of minor violation of rules.

The Board has previously reviewed its rules to identify those the violation of which would be a minor violation and incorporated them into Rule 61H1-36.0055, FAC; while further rulemaking is not required by Section 120.695, F. S., Rule 61H1-36.004, FAC (entitled "Disciplinary Guidelines; Range of Penalties; Aggravating and Mitigating Circumstances") had already been added to the attached spreadsheet and will be evaluated in light of Section 120.695, F.S..

(b) Attached is a spreadsheet listing the laws not otherwise listed in paragraph (1) which the Board expects to implement by rulemaking before October 1, 2017. Rules that have been noticed prior to October 1, 2016 are not included in this report.

Pursuant to Section 120.74(1)(d), Florida Statues, I hereby certify that I have reviewed this Annual Regulatory Plan and that the Board regularly reviews all of its rules to determine if the rules remain consistent with the Board's rulemaking authority and the laws being implemented, with the most recent review having been completed June 30, 2015.

David L. Dennis

Chair, Board of Accountancy

Date

9/22/2016

9/22/14 Date

Mary Ellen Clark

Counsel to the Board of Accountancy

61H1-27.0041(1)	61H1-27.002(8)	61H1-27.001	61H1-26.003	61H1-26.001 (1)	81H1-20.001	Rule Number
One Year of Work Experience	Concentrations in Accounting and Business	College or University Requirements	Licensure of Fiorida Certified Public Accountant Firms	Form of Practice and Name- Shared Office Space	Definitions	Rule Title
Rule Amendment	Rule Amendment	Rule Amendment	Rule Amendment	Rule Amendment	Rule Amendment	Rulemaking Action
Update	Update	Update Ruie Update/Add Incorporated Material	Update Ruie	Update Rule	Update Rule	Reason for Rulemaking
				Clarifying rule	Clarifying rule	Additional Details on Reason for Rulemaking
	Rule does not distinguish between those licensed in certain foreign countries.	The current rule reads "North Central Association of Colleges and Secondary Schools" The current rule does not address AACSB or ACBSP accreditation. The rule requires the person to have received a degree. This rule requires an applicant that has graduated from an unaccredited school to apply and be accepted into an accredited school's business program, complete 15 graduate hours with various requirements, and have good standing.	The current rule requires the firm to provide us with the names of all licensed professional staff and non licensed-owners	The current rule requires all CPAs to either be an employee of or owner of a Firm to practice. A CPA is only required to practice as a CPA Firm under 473.302	The current rule identifies a CPA as a person. The Firm rule requires 51% ownership by a CPA. The Board allows a CPA Firm to own another firm as well	Description of Current Rule or Statute to be implemented
degree.	Consider amending rule to state those who hold licenses from programs approved by IQAB shall be deemed to have an accredited	The accrediting body has changed it's name to "The Higher Learning Commission" Consider deeming a person with a BA from a business school that is AACSB accredited qualified for examination and a master's degree from a business school that is AACSB accredited as qualified for licensure. The Board may also want to consider deeming a person who's program of study (e.g. accounting program), not school of business, was accredited by ACCBP to have the same qualifying status as a person who's school of business was accredited by AACSB. This is the standard approach used by other Board's throughout. Consider removing the degree requirement. Our universities have used a tremendous amount of resources to determine which courses qualify for transfer and which do not. If the accredited school deems the course qualified, and lists it on their transcript, then consider accepting it based on Other jurisidications accept the recommendation of equivalency by the international evaluator. We require it, but do not accept the equivalency. We should consider following in step with the other jurisidictions and accept a foreign education that has been deemed equivalent by our approved evaluators as equivalent. If the evaluator advises us that the unaccredited education is not equivalent, then we should consider using this process for the applicant to prove up his or her credentials.	We do not have the ability to enter non-licensed owners into the database. Some of the firms employee hundreds of people and this requirement, while not entered into the database, is managed on the application and occupies a great deal of staff time (e.g. going out and verifying a non- Florida CPAs license in another state, etc). We've had single applications occupy nearly an entire workday for a staff member. Also, we do not run background checks on the people in a firm, so we have no verification approach on the disclosure requirements.	Consider adding the language, A Florida certified public accountant may only practice public accounting as defined in section 473.302(8)(a), F.S	Consider Identifying a CPA as both a person and a CPA Firm	Description of Changes to be Made in Rulemaking

٠		61H1-36.0055	61H1-36.005	61H1-36.004	61H1-33.006(1)	61H1-33.0032	61H1-33.003	61H1-31.002 (2) (a through d)
		Minor Violation, Notice of Non- compliance	Citations.	Disciplinary Guidelines; Range of Penalties; Aggravating and Mitigating Circumstances.	Inactive or Delinquent Florida Certified Public Accountants Who Desire to	Board Approval of CPA Ethics Continuing Education by Providers.	Continuing Professional Education.	Examination and Reexamination Fee
		Rule Amendment	Rule Amendment	Rule Amendment	Rule Amendment	Rule Amendment	Rule Amendment	
		Update Rule	Update Rule	Update Rule	Update/Add Incorporated Material	Update Rule	Update Rule	Update Rule
		Rule 61H-26.005 requires all Florida certified public accountants to have their correct street address on file with the Board office as their address of record, and that the Board office be notified of any change of address in writing within	The current rule identifies which violations may be disposed of by citations.	The current rule identifies the range of penalties for disciplinary vilations	The current rule asks the licensee to submit form CPA 5011-1 Request for Change of Status	The current rule provides instruction for ethics continuing education providers to become Board approved.	The rule establishes the instructions for continuing professional education.	The current rule outlines the reexamination fees charged by examiner
		Consider amending to allow an NNC to be issued for failing to notify the Board within 30 days of an address change. If corrected with the NNC (15 days), no discipline.	Consider adding violations that may be disposed of by citation.	Consider whether changes to the disciplianry guidelines are warranted	The correct form is DBPR CPA 7 CPA Change of Status Application	Consider changes to Board approval process.	Consider changes regarding whether the Board should return to the practice of requiring documentation of empleted CPE as part of every renewal, as oposed to just in the event of an audit.	These fees update regularly.

			Economic Impact
			Highly Technical or Complicated