EXECUTIVE SUMMARY

Community Association Managers Council

Meeting Type: General Meeting – Telephone Conference
Meeting Date: November 4, 2005

Board Members: Reginald D. Billups, Chair
Steven Czonstka
Debra Glass
Chris Brown, Vice Chair
Edith Yates

Other Attendees: Anthony B. Spivey, Executive Director
Renese Jones, Administrative Assistant II
Ladasiah Jackson, Assistant Attorney General

Major Issues/Actions

- The council reviewed the updated five-year financial projections and offered questions as to why the projections were updated. The council was advised that the figures were updated because of additional historical information on the council’s finances, and also the change in methodology of allocation of costs to the boards and councils. The council then expressed concerns of having too much financial surplus and felt it could be the target of a cash sweep in the future. The council entertained the act of instituting a fee waiver to avoid having too much cash on hand. The council then requested information be provided at its next meeting in February on the procedures to invoke a fee waiver.

- The council discussed the privatization study it requested information on and how to finance such a study to understand if privatization is feasible. The council has been advised that it may request from a private source to contract with an entity to fund the study. Community Association Institute has indicated it has financial providers available to fund a source to provide the study to the group. The council then authorized CAI to go forward with the study and present its findings at the February meeting.

- The council has requested a newsletter be published by years end with information on the privatization study among other items of interest to its licensees. Chairman Billups will provide information for the newsletter along with an article being presented from the Executive Director.

Anthony B. Spivey
Executive Director
November 4, 2005