

**Chuck Drago**, Interim Secretary

**Charlie Crist**, Governor

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**Minutes of  
THE FLORIDA REAL ESTATE APPRAISAL BOARD  
June 30, 2008  
Teleconference Meeting**

Chair Joni Herndon called the teleconference meeting of the Florida Real Estate Board to order, at approximately 10:30 a.m., on this 30th day of June, 2008.

Chair Herndon called roll. The members participating by telephone were: Vice-Chair Michael Rogers, Jay Small and Cynthia Wright. Michael Gross, Assistant Attorney General, participated by telephone as counsel for the Board. Member Dailey had an excused absence. Mr. Gross declared a quorum present.

Department and Division staff present at the meeting: Ron Russo, Acting Deputy Secretary; Thomas O'Bryant, Jr., Division Director and Executive Director for the Board; April Skilling, Deputy General Counsel; Chris Lindamood, Senior Attorney; Kathleen Koeberich, Chief, Bureau of Enforcement; JoEllen Peacock, Education Coordinator; Beverly Ridenauer, Government Analyst II. American Court Reporting (407.896.1813) provided court reporter services.

Deputy Secretary Russo asked the Board and Counsel to comment upon the draft version of a letter composed by the Department in response to the Office of Federal Housing Enterprise Oversight (OFHEO).

Board Counsel Gross stated the content of the letter is legally acceptable as it is written.

Chair Herndon asked each member to provide comment on the draft response letter. The outcome of the discussion was:

- ◆ The response letter needs to be more specific with regard to Florida's concerns about the Home Valuation Code of Conduct (HVCC)
  - Extended liability to appraisers
  - Define appraisal management company (AMC) for regulatory purposes
  - Will RESPA disclosures be met with AMCs
  - Give specific examples why the HVCC is deficient in meeting goals
  - Adds another layer of federal regulation
  - Removes regulatory authority from individual states
  - Violates Constitutional rights by giving the State of New York regulatory authority over other states

Director O'Bryant asked the Board to provide specific language they would like to see in the response letter. Member Small stated he would provide an electronic version for use by the Director.

Deputy Secretary Russo asked the attendees to prepare any additional comments and provide them to Director O'Bryant for incorporation into a final version of the response letter.

The Board heard comments from the public who attended by teleconference.

There being no other business, the Chair adjourned the meeting at approximately 11:30 a.m.

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Joni Herndon, Chair  
Florida Real Estate Appraisal Board

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Thomas O'Bryant, Jr., Executive Director  
Florida Real Estate Appraisal Board

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Respectfully submitted:

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Beverly Ridenauer,  
Government Analyst II

Date: \_\_\_\_\_