

MUTUAL RECOGNITION AGREEMENT

The State of Florida and the State of Nebraska desire to permit mutual recognition of real estate licenses for the mutual benefit of their citizens.

NOW, THEREFORE, IT IS UNDERSTOOD THAT:

I. Upon satisfaction of the requirements set forth below, a real estate broker, broker associate, sales associate, or equivalent licensee currently licensed in one of the states herein will be granted a real estate license of equivalent type in the other state without being required to demonstrate additional real estate or other education, experience, or examination requirements.

A. An active Nebraska real estate licensee seeking an equivalent real estate license in the State of Florida, must:

1. submit a completed Florida application for licensure with supporting applicable fingerprint data, documentation, and fees;
2. be 18 years of age or older;
3. hold a high school diploma, or equivalent;
4. have obtained his/her Nebraska real estate license by having met Nebraska's educational and examination requirements;
5. not be a resident of the State of Florida at the time of application for licensure by mutual recognition with the State of Florida;
6. be a legal resident of Nebraska at the time of application for licensure by mutual recognition;
7. provide a certified history of the applicant's current licensure and good standing in the State of Nebraska;
8. agree to service of process in any civil action in the State of Florida;
9. submit to the jurisdiction of the State of Florida Department of Business and Professional Regulation, Division of Real Estate and the Florida Real Estate Commission for purposes of investigation and disciplinary action;
10. successfully complete the state portion of the State of Florida's real estate examination;
11. comply with the State of Florida's post licensing requirements;

12. comply with the State of Florida's continuing education course requirements;
13. agree to be bound by the Florida Statutes, the Florida Administrative Code, and any other rules and regulations applicable to Florida real estate licensees; and
14. if a broker applicant, have held an active real estate license in the State of Nebraska for at least 12 months during the five years immediately preceding his/her application for mutual recognition licensure with the State of Florida.

B. A current Florida real estate licensee seeking an equivalent real estate license in Nebraska must:

1. submit a completed Nebraska application for licensure with supporting applicable fingerprint data, documentation, and fees;
2. be 19 years of age or older;
3. hold a high school diploma, or equivalent;
4. have obtained his/her Florida real estate license by having met Florida's educational and examination requirements;
5. be a legal resident of Florida or moving directly from legal residency in Florida to Nebraska at the time of application for licensure by mutual recognition with the State of Nebraska;
6. provide a certified history of the applicant's current licensure and good standing in the State of Florida;
7. agree to service of process in any civil action in the State of Nebraska;
8. agree to be bound by Nebraska's statutes, rules, and regulations applicable to Nebraska licensees;
9. submit to the jurisdiction of the Nebraska agency(ies), which are authorized to regulate real estate licensees in Nebraska for purposes of investigation and disciplinary action; and
10. comply with Nebraska's post license and continuing education requirements.

C. The certified licensure history required herein shall be issued by the applicable state agency in the state from which the applicant is applying and set forth:

1. the applicant's name, legal entity or person with whom the applicant is associated or employed, business address, and residence address;
2. type of license held by the applicant and the license number;
3. the commencement date of licensure and the expiration date of applicant's current license; and
4. a complete record of any disciplinary action taken or disciplinary proceeding pending against the applicant.

D. Each state's application shall contain or be accompanied by:

1. an irrevocable consent, to be signed by the applicant, that service of process in any action against the applicant arising out of the applicant's real estate activities in the state to which the applicant is applying may be made by delivery of the process on the administrator/director of the real estate licensing agency in such state; and
2. an attest statement that the applicant has read and agrees to comply with all provisions of the real estate license laws and rules or regulations in the state in which the applicant is applying for licensure and to cooperate with any investigation by the licensing agency in such state with regard to allegations of violations of that state's real estate license law and rules or regulations.

II. Prior to performing any act requiring a real estate license in the state to which the applicant is applying, the applicant for a sales associate or broker associate license must provide proof as required by that state that the applicant will be actively and personally supervised by an active real estate broker licensed to practice in that state.

III. The two states agree to cooperate fully with regard to any investigation of the conduct of a licensee holding a license in both states pursuant to this Agreement and to promptly report to each other any disciplinary action taken against such licensee.

IV. The two states reserve the right to refuse to issue an applicant any license based upon the grounds provided in their respective real estate license law and rules or regulations.

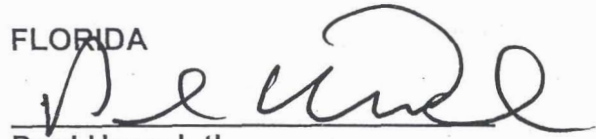
V. Either state may terminate this Agreement upon giving at least sixty (60) days written notice to the other state.

VI. This Agreement shall become effective upon the signature and approval of the Chair of the Florida Real Estate Commission, the Director of Florida's Division of Real Estate, Department of Business & Professional Regulation, and the Chairperson and Director of the Nebraska Real Estate Commission.

VII. This Agreement shall expire five years from the effective date.

IN WITNESS WHEREOF, each state has caused this Agreement to be executed by its respective duly authorized representative(s).

FLORIDA

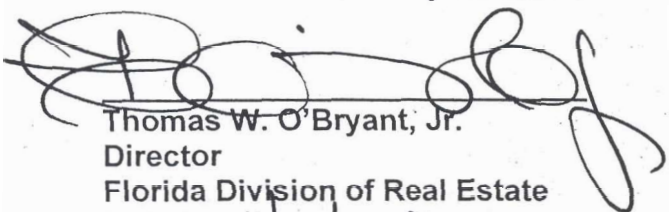


Poul Hornsleth
Chairman
Florida Real Estate Commission
Dated: 11/13/2007

NEBRASKA



JOHN A. GALE
Chairperson
Nebraska Real Estate Commission
Dated: 10/16/07



Thomas W. O'Bryant, Jr.
Director
Florida Division of Real Estate
Dated: 11/13/2007



Leslie L. Tyrrell
Director
Nebraska Real Estate Commission
Dated: 10/16/07