



Dora

Department of Regulatory Agencies

Division of Real Estate

Erin Toll
Director

Bill Ritter, Jr.
Governor

January 7, 2009

D. Rico Munn
Executive
Director

Thomas O'Bryant, Jr.
Florida Real Estate Commission
400 West Robinson Street, Ste. N801
Orlando, FL 32801

Dear Thomas O'Bryant, Jr.:

The Colorado Real Estate Commission recently approved changes to Colorado's policy regarding license recognition/reciprocity agreements with other licensing authorities.

Effective immediately the Colorado Division of Real Estate is now authorized to offer license recognition with jurisdictions that have substantively equivalent education and testing requirements. The new recognition policy changes will go into effect February 1, 2009. All agreements currently in place with other jurisdictions will terminate January 31, 2009.

Recognizing that all jurisdictions have substantively equivalent education and testing requirements, and that all jurisdiction's licensees are subject to disciplinary action, a Colorado broker license can be issued to licensees in your jurisdiction if they:

- ❖ Submit a Colorado Application for Licensure and the appropriate fee. Pre-licensing education requirements will be waived under this license recognition program. All applicants for a Colorado real estate license will be required to pass only the state portion of the Colorado license examination. The application for licensure in Colorado will require candidates for license recognition to:
- ❖ Provide a Certificate of License History certifying the applicant's current licensure and good standing in your jurisdiction. Two years of cumulative and equivalent licensure in your jurisdiction will be required for licensure as an Independent or Employing Broker. Individuals applying for the Employing Broker level will also be required to take the 24 hour Broker Administration course. Current status as a sales licensee or broker will qualify an applicant for licensure as an Associate Broker in Colorado.
- ❖ Submit a set of fingerprints to the Colorado Bureau of Investigation for

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the purpose of conducting a state and national fingerprint-based criminal history record **BEFORE** submitting an application for a real estate broker license.

- ❖ Agree to be bound by Colorado Statutes and Real Estate Commission Rules including the requirement for all active licensees to complete Colorado's mandatory continuing education.
- ❖ Provide proof of Errors and Omission insurance.
- ❖ Submit to the jurisdiction of the Colorado Real Estate Commission for purposes of investigation and disciplinary actions.

I am pleased to offer real estate licensees in your jurisdiction the opportunity to become licensed in Colorado under this program. I am hopeful that you will see the merits of such a program and that your state will participate. Colorado will begin issuing licenses under this program January 1, 2009. Attached is an information sheet on Colorado's Single Licensing Program.

Thank you for your consideration of this important matter.

Sincerely,
Colorado Real Estate Commission



Erin Toll
Director

Enclosure

License Recognition and Single Licensing in Colorado

Colorado licenses can be issued to licensees of other jurisdictions under the license recognition program and will be issued either at the Broker Associate, Independent Broker or Employing Broker level depending on the current level of licensure in your jurisdiction.

Broker Associate: This is the entry-level license in Colorado. Salesperson licensees from your jurisdiction applying under the license recognition program would be issued a Colorado license at the Broker Associate level of authority.

Independent Broker: Broker licensees from your jurisdiction applying under the license recognition program would be issued a Colorado broker license at the Independent level of authority.
*Independent brokers may operate their own company but are not able to employ other licensees.

Employing Broker: Broker licensees from your jurisdiction applying under the license recognition program would be issued a Colorado broker license at the employing level of authority.
*Employing brokers may operate their own brokerage company and have the authority to employ other licensees if they choose to do so.