

MUTUAL RECOGNITION LICENSING AGREEMENT

between

THE FLORIDA REAL ESTATE COMMISSION

and

THE MISSISSIPPI REAL ESTATE COMMISSION

WHEREAS:

The states or jurisdictions (hereinafter "states") named below desire to permit mutual recognition of real estate licenses for the mutual benefit of their citizens.

NOW, THEREFORE, IT IS UNDERSTOOD THAT:

- I. Upon satisfaction of the requirements set forth below, a real estate broker, broker-salesperson, or salesperson (or equivalent license) currently licensed in one of the states herein will be granted a real estate license of equivalent type in the other state without being required to demonstrate additional real estate or other education, experience or examination requirements, provided that such applicant:
 - A. Satisfies the following requirements:
 1. A Mississippi real estate licensee seeking an equivalent real estate license in Florida must have obtained the Mississippi real estate license by virtue of completing the Mississippi educational requirements, satisfying the Mississippi experience requirements, if any, and successfully passing the Mississippi real estate licensing examination. In addition, the Mississippi real estate licensee must be at least 18 years of age and hold a high school diploma or its equivalent.
 2. A Florida real estate licensee seeking an equivalent real estate license in Mississippi must have obtained the Florida real estate license by virtue of completing the Florida educational requirements, if any, and successfully passing the Florida real estate licensing examination. In addition, the Florida real estate licensee must be at least 18 years of age and hold a high school diploma or its equivalent.

- B. Holds a valid, current and active real estate license in good standing issued by the real estate licensing agency in the state from which the applicant is applying as attested to by a statement under seal from the agency setting forth:
1. the applicant's name, legal entity or person for whom the applicant is associated or employed, business address and residence address;
 2. the type license held by the applicant and the license number;
 3. the commencement date of licensure and the expiration date of the applicant's current license;
 4. a complete record of any disciplinary actions taken or disciplinary proceedings pending against the applicant; and
 5. any criminal record if contained in the agency records.
- C. Files a properly completed application for a real estate license accompanied by:
1. all required fees and a fingerprint card;
 2. an irrevocable consent that service of process in any action against the applicant arising out of the applicant's real estate activities in the state to which the applicant is applying may be made by delivery of the process on the administrator or director of the real estate licensing agency in such state; and
 3. a statement that the applicant has read and agrees to comply with all provisions of the real estate license laws and rules or regulations in the state to which the applicant is applying for licensure and to cooperate with any investigation by the licensing agency in such state with regard to allegations of violations of that state's real estate license law and rules or regulations.
- D. Successfully completes the Florida law specific examination.
- E. Is not a resident of the state in which the applicant is seeking licensure by mutual recognition.

- II. Prior to performing any act requiring a real estate license in the state to which the applicant is applying, the applicant for a salesperson's or broker-salesperson's license will provide proof as required by that state that the applicant will be actively and personally supervised by a person holding an active real estate broker's license in good standing in such state in accordance with that state's laws and rules or regulations.
- III. Continued licensure under this agreement shall be conditioned upon the applicant complying with the post-license and continuing education requirements in the state under which the applicant is seeking licensure by mutual recognition, the payment of the required fee and the filing of the appropriate forms, if any.
- IV. The two states agree to cooperate fully with regard to any investigation of the conduct of a licensee holding a license in both states pursuant to this agreement and to promptly report to each other any disciplinary action taken against any such licensee.
- V. The two states reserve the right to refuse to issue to an applicant any license based upon the grounds provided in their respective real estate license law and rules or regulations.
- VI. Either state may terminate licensing by mutual recognition between the states named below upon giving written notice to the other state.
- VII. This agreement shall become effective upon the signature and approval of the Chairman of the Florida Real Estate Commission and the Chairman of the Mississippi Real Estate Commission or their designated signatories.

IN WITNESS WHEREOF, the real estate licensing authority of each state has caused this agreement to be executed by its respective officers.

Florida Real Estate Com
Florida

Mississippi Real Estate Com.
Mississippi

By: M. M. Parson

By: John W. Neelley

Title: Chairman

Title: Administrator

Date: 8/26/94

Date: 8/12/94